

November 2021 update



Included in this issue:

• New grant scheme set to open for South Somerset businesses

Exciting New Business Revitalisation Grant for South Somerset Businesses

A further grant scheme will open to businesses in the South Somerset area on **Thursday 11th November** at 11.30am and will remain open until Monday 22nd November 10am.

Businesses located in South Somerset who have been adversely impacted by Covid 19 over the past year may be able to benefit from the Council's **Business Revitalisation Grant**. Grants of up to £10,000 are available to eligible businesses to **boost** their recovery and **revitalise** their business.

The fund is designed to support businesses who employ 10 or more individuals and have a business rates valuation of £15,001 or over.

Businesses from **any sector** can apply. The key qualifying criteria is set our below:

- Employ at least 10 people
- Be a business rate payer in South Somerset with a rateable value of $\pm 15,001$ or over
- Demonstrate proven financial difficulty at least 25% decrease in turnover as a result of the Covid crisis

South Somerset District Council (SSDC) is keen to receive applications from businesses who have not been able to access the support in proportion to the business losses during the national restrictions through the pandemic. It is also keen to support businesses who are still unable to operate at full capacity due to implications from Covid 19.

All applicants will need to apply via the online form. The application window opened at 11.30am on Thursday 11th November and is expected to close at 10am on Monday 22nd November.

Further details, including where to apply, can be found at: www.southsomerset.gov.uk/businessrevitalisationgrant Should the scheme be over-subscribed, the closure date may be brought forward, so businesses are encouraged to **apply early** on to ensure SSDC is able to consider their application. Businesses are encouraged to read the **policy document** on the website, in advance of applying.

The Business Revitalisation Grant is the latest discretionary scheme being made available by SSDC as part of the Additional Restrictions Grant allocated by Central Government.

Anything to contribute?

The tourism newsletter is generally distributed quarterly (March, June, September and December) with additional editions produced if there is important and relevant information to share.

It is emailed to South Somerset businesses on the tourism database and appears on the trade pages of <u>www.visitsouthsomerset.com</u>

We love to hear and share your news and sucess stories, so please email items for the next issue to Becky.Cotterill@southsomerset.gov.uk

Unsubscribing and your privacy

If at any time you wish to unsubscribe to the newsletter and have your details removed from the database, please email <u>tourism@southsomerset.gov.uk</u> or click the button below.

Very occasional we feel it is appropriate and beneficial to forward emails and newsletters from our partners, can you please let me know if you would rather not receive this information.

For more information about how South Somerset District Council uses and keep your information secure, please see the Privacy page on our website - https://www.southsomerset.gov.uk/about-our-website/privacy-and-data-protection.

www.visitsouthsomerset.com

Keep in touch

